

205 Industrial Boulevard, Sugar Land, Texas 77478-3129

Application Information

Date: _____ Account #: _____

Owner (Name): _____ Social Security Number:

OWNERSHIP INSTRUCTIONS:

AMOUNT (\$USD): _____

Joint with right of survivorship. Name(s): _____

Pay-on-Death Payee(s). Name(s): _____

Regular Certificates

Certificate of Deposit (Minimum of \$1000 deposit)

6-months 12-months 18-months 24-months 36-months

IRA Certificates

Traditional IRA ROTH IRA (select one)

Certificate of Deposit (Minimum of \$500 deposit)

6-months 12-months 18-months 24-months 36-months

Instructions

Pay dividends back into the certificate each month. (Compound)

Pay dividends to the _____ account each month.

Additional Instructions: _____

Funding Instructions: Transfer from: _____ Other: _____

Note: "The dividend rate you may have been quoted is subject to change at any time. When we receive this form, the rate in effect AT THE TIME, for the type of certificate you chose, is the rate at which your certificate will earn dividends." Note that penalty will be imposed for early withdrawal from certificate(s). **I have read the Truth-In-Savings Disclosure on page 2 of this application** (Please check this box).

Signatures

Signature of Primary Owner: _____

Signature of Secondary Owner: _____

For SECU Use Only

Dividend rate: _____ **Yield:** _____ **Employee Initials:** _____

TRUTH-IN-SAVINGS DISCLOSURE

(Blanks to be filled in by SECU representative)

____ (Month) **CERTIFICATE OF DEPOSIT**

Rate Information (fixed rate account) –

The interest rate on your account is ____% with an annual percentage yield of ____%. You will be paid this rate until first maturity.

Compounding frequency – Unless otherwise paid, interest will be compounded every month.

Crediting frequency – Interest will be credited to your account every month. Alternatively, you may choose to have interest paid to you or to another account every month rather than credited to this account.

Minimum balance requirements:

The minimum balance required to open this account is \$1,000.00.

You must maintain a minimum daily balance of \$1,000.00 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method –

Interest is calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on non-cash deposits – Interest will begin to accrue no later than the business day we receive provisional credit for the deposit of non-cash items (for example, checks) to your account.

Transaction limitations:

After the account is opened, you may not make deposits into the account until the maturity date stated on the account.

You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can only withdraw interest before maturity if you make arrangements with us for periodic payments of interest in lieu of crediting.

Time requirements – Your account will mature ____.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) – The penalty we may impose will equal 90 days interest (for less than 18-month term), and 180 days interest (for 18-month term and greater) on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan. For any account, which earns an interest rate that may vary from time to time during the term, the interest rate we will use to calculate this early withdrawal penalty will be the interest rate in effect at the time of the withdrawal.

Withdrawal of interest prior to maturity – The annual percentage yield is based on an

assumption that interest will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically renewable account – This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail a notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your deposit will be placed in an interest-bearing account.

Fixed Rate – Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time accounts on the maturity date, which have the same term, minimum balance (if any) and other features as the original time account. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

____ (Month) **IRA CERTIFICATE OF DEPOSIT**

(Traditional or Roth)

Rate Information – The interest rate on your account is ____% with an annual percentage yield of ____%. You will be paid this rate until first maturity.

Compounding frequency – Interest will be compounded every day.

Crediting frequency – Interest will be credited to your account every month.

Minimum balance requirements:

The minimum balance required to open this account is \$500.00. You must maintain a minimum daily balance of \$500.00 in your account each day to obtain the disclosed annual percentage yield.

Daily Balance computation method –

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on non-cash deposits – Interest will begin to accrue no later than the business day we receive provisional credit for the deposit of non-cash items (for example, checks) to your account.

Transaction limitations:

After the account is opened, you may not make deposits into the account until the maturity date stated on the account.

You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal.

Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can only withdraw interest credited in the term before maturity of that term. You can withdraw interest anytime during the term of crediting after it is credited to your account.

Term requirements – Your account will mature ____.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) – The penalty we may impose will equal 90 days interest (for less than 18-month term), and 180 days interest (for 18-month term and greater) on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan.

Withdrawal of interest prior to maturity –

The annual percentage yield is based on an assumption that interest will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically renewable account – This account will automatically renew at maturity.

You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail a notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your deposit will be placed in an interest-bearing account.

Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original time account.

You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.